

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 030239  
ORIGIN EUR-03

INFO OCT-01 ISO-00 /004 R

66011

DRAFTED BY EUR/RPE:PMCLean:CC

AAPPROVED BY EUR/RPE:EACASEY

-----100608Z 119313 /12

R 100235Z FEB 77

FM SECSTATE WASHDC

TO AMEMBASSY BONN

LIMITED OFFICIAL USE STATE 030239

FOL RPT OECD PARIS 03530 ACTION SECSTATE 3 FEB 77 QUOTE

LIMITED OFFICIAL USE OECD PARIS 03530

E. O. 11652: N/A

TAGS: ETRD, OECD

SUBJECT: HIGH LEVEL GROUP ON COMMODITIES: MEETING OF  
SUBGROUP OF INVESTMENT EXPERTS JAN. 31-FEB. 1

1. TWO DAY MEETING OF SUBGROUP OF INVESTMENT EXPERTS  
RESULTED IN AGREEMENT THAT FULL COMPREHENSIVE QUANTI-  
TATIVE EFFORT TO GET INFORMATION ON INVESTMENT SITUA-  
TION FROM PRIMARY SOURCES WAS NOT FEASIBLE AT PRESENT  
TIME DUE TO PROBLEMS OF ACCESS TO AND RELIABILITY OF  
DATA. GROUP CHOSE INSTEAD TO UNDERTAKE FURTHER EXPLO-  
RATION OF A TWO STAGE PROCESS RELYING MAINLY ON READILY  
AVAILABLE QUANTITATIVE AND QUALITATIVE INFORMATION.  
THE TWO STAGES WOULD BE 1) A REGULAR VIEW OF THE OVERALL  
SUPPLY/DEMAND PATTERN, AND 2) AD HOC EXAMINATION OF  
PARTICULAR RAW MATERIALS PROBLEMS AS NECESSARY. IT  
WAS AGREED TO WORK OUT DETAILS FOR A TRIAL RUN OF SUCH  
A REVIEW FOR A LIMITED SELECTION OF RAW MATERIALS. IF  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 030239

DETAILED PLAN IS APPROVED AT A FUTURE MEETING OF THE  
HIGH LEVEL GROUP ITSELF, PILOT STUDY WILL BE CARRIED  
OUT WITH OBJECTIVE OF SHOWING TO WHAT EXTENT THIS  
APPROACH IS FEASIBLE ON A REGULAR BASIS.

2. DISCUSSIONS IN SUBGROUP REVOLVED PRIMARILY AROUND  
POSSIBLE PARAMETERS FOR PERIODIC REVIEWS OF RAW

MATERIALS INVESTMENT SITUATION. IT WAS AGREED THAT REAL QUESTION OF INTEREST WAS SUPPLY/DEMAND BALANCE AND THAT NUMBER OF FACTORS OTHER THAN INVESTMENT COULD ALSO BE IMPORTANT IN PARTICULAR CASES. WITH RESPECT TO PRODUCTS, PHOSPHATES, TIN, MANGANESE, CHROMIUM, BAUXITE AND COPPER WERE SUGGESTED BY SOME DELS AS POSSIBLE INITIAL CHOICES, BUT ISSUE WAS LEFT OPEN FOR NEXT MEETING TO ALLOW REFLECTION IN CAPITALS. PROPOSED FORMAT FOR REGULAR REVIEWS WOULD BE AN EXCHANGE OF VIEWS BASED ON DOCUMENTS PRODUCED BY THE SECRETARIAT FROM GENERALLY AVAILABLE INFORMATION AND SUPPLEMENTED BY NOTES FROM MEMBER GOVERNMENTS ON THEIR OWN APPRECIATION OF THE SITUATION AND POTENTIAL PROBLEMS. REVIEW WOULD BE FOCUSED ON LONG TERM STRUCTURAL ISSUES AND ANNUAL REPORT WOULD BE MADE TO HLGC. IT WAS GENERALLY FELT DESIRABLE THAT REVIEWS SHOULD COVER ACTIVITIES RANGING FROM PROSPECTING TO PRODUCTION OF METALS. THE SUBGROUP INTENDS TO STUDY THE DISCRETE STAGES OF PRODUCTION THAT NEED TO BE CONSIDERED SEPARATELY AND CONSIDER SUITABLE DEFINITIONS. SECOND STAGE OF PROCESS FORESEES POSSIBILITY OF AD HOC DETAILED EXAMINATION OF PARTICULAR ISSUES IDENTIFIED IN GENERAL REVIEWS OR BROUGHT TO ATTENTION OF HLGC BY MEMBER GOVERNMENTS.

3. DATE FOR NEXT MEETING OF SUBGROUP, WHICH WILL BE DEVOTED TO FLESHING OUT THE SKELETON REVIEW PROCEDURE, WAS LEFT OPEN BUT IS EXPECTED TO BE SOMETIME SHORTLY BEFORE THE NEXT MEETING OF THE HLGC ITSELF.  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 STATE 030239

TURNER

UNQUOTE VANCE

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COMMODITIES, COMMITTEE MEETINGS, CONSULTANTS, INVESTMENTS, MEETING REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 10-Feb-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE030239  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** PMCLEAN:CC  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770047-0649  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770253/aaaabvgm.tel  
**Line Count:** 100  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 184974c8-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 04-Apr-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3352567  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** HIGH LEVEL GROUP ON COMMODITIES: MEETING OF GROUP OF INVESTMENT EXPERTS JAN. 31-FEB. 1  
**TAGS:** ETRD, OECD  
**To:** BONN  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/184974c8-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009